

Report to:	FINANCE AND AUDIT COMMITTEE
Item number	9
Relevant Officer:	Steve Thompson, Assistant Chief Executive Treasurer Services
Date of Meeting:	26 th June 2014

TREASURY MANAGEMENT OUTTURN 2013/2014

1.0 Purpose of the report:

1.1 At its meeting on the 26th February 2013 the Council agreed to adopt the CIPFA Treasury Management in Public Services Code of Practice and Cross-Sectoral Guidance Notes (2011 Edition). A feature of the Code is that periodic reports on Treasury Management activities are submitted to the Executive and the attached report relates to Treasury Management activities for the 2013/14 financial year. The report is also submitted to Finance and Audit Committee for information.

2.0 Recommendation(s):

2.1 To note the report concerning Treasury Management activities for the financial year ended 31st March 2014.

3.0 Reasons for recommendation(s):

3.1 To bring the Treasury Management outturn figures to Members' attention at the earliest opportunity in accordance with good financial practice.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? **No**

3.2b Is the recommendation in accordance with the Council's approved budget? **Yes**

3.3 Other alternative options to be considered:

None, the report is a position statement as at 31st March 2014.

4.0 Council Priority:

4.1 The relevant Council Priority is:

- Deliver quality services through a professional, well-rewarded and motivated workforce

5.0 Background Information

5.1 The main report to the Executive outlines the Treasury Management Outturn for 2013/2014 compared with the approved budget and the capital expenditure in the year ended 31st March 2014 with sources of funding.

Does the information submitted include any exempt information?

No

5.2 List of Appendices:

Appendix 4a- Report of the Treasurer

Appendix 4b- Debt Fall Out Chart

Appendix 4c- Base Rates 2013/2014

Appendix 4d- Summary Statistics

Appendix 4e- Outturn 2013/2014

Appendix 4f- Treasury Management Prudential Indicators

6.0 Legal considerations:

6.1 None

7.0 Human Resources considerations:

7.1 None

8.0 Equalities considerations:

8.1 None.

9.0 Financial considerations:

9.1 As outlined in the report.

10.0 Risk management considerations:

10.1 Impact of financial performance on Council reserves and balances.

11.0 Internal/ External Consultation undertaken:

11.1 None

12.0 Background papers:

12.1 None